

R J SHAH AND COMPANY LIMITED
CIN: L45202MH1957PLC010986
Regd. Office: MAHUL ROAD ANTOP HILL, MUMBAI – 400037
Telephone No. 022-24148081/82 Email: rjshahandco191@gmail.com

We are pleased to inform that the 65th Annual General Meeting (“AGM”) of R J SHAH AND COMPANY LIMITED (“Company”) is scheduled to be held on Monday 31st day of JULY 2023 at 3.00 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Notice of the 65th AGM along with the Annual Report containing the Director’s Report and its annexures, Corporate Governance Report, Auditor’s Report & the Audited Financial Statements of the Company for the financial year ended 31st March 2023 are attached herewith.

The aforesaid documents can also be downloaded from the Company's website www.rjshahandco.com or from the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and respectively.

The Ministry of Corporate Affairs (MCA) has vide its Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 8th December, 2021, 5th May, 2022 and 28th December, 2022 respectively and Securities and Exchange Board of India (SEBI) vide its Circulars No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2CMD2/P/ CIR/P/2023/4- dated 12th May, 2020, 15th January, 2021, 13th May, 2022, and 5th January, 2023 (collectively referred to as “Applicable Circulars”) have permitted the holding of the AGM through VC/OAVM till 30th September, 2023.

Pursuant to the Applicable Circulars, the Notice of the 65th AGM along with the Annual Report of the Company for the financial year ended 31st March 2023 are being sent in electronic mode to the Members whose email addresses are registered with the Company / Registrar & Share Transfer Agent or with their respective Depository Participant(s).

PROCEDURE FOR E-VOTING:

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system (remote e-Voting), provided by CDSL.

Kindly note that the remote e-Voting period commences from FRIDAY 28th JULY, 2023 at 10.00 am and ends on SUNDAY 30th JULY, 2023 at 5.00 p.m. and thereafter the remote e-Voting system shall be disabled by CDSL for voting. During this period, Members holding shares either in physical form or in dematerialised form as on MONDAY 24th day of JULY, 2023 i.e., cut-off date, may cast their vote electronically. The Members who have cast their vote by remote e-Voting prior to the AGM may attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-Voting shall be eligible to vote through e-Voting system during the AGM.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on MONDAY 24th day of JULY, 2023 (cut-off date). Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote electronically on all the resolutions set forth in the Notice of the AGM.

Detailed procedure for remote e-voting / e-voting is provided in the Notice of the AGM. Members are requested to carefully go through the same.

PROCEDURE FOR ATTENDING THE AGM & RAISING QUERIES / SEEKING CLARIFICATIONS:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may follow the steps mentioned for Access to NSDL e-Voting system provided in the Notice of the AGM. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against the Company's name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the "Instructions for remote e-Voting" mentioned in the Notice to avoid last minute rush.

2. If you have any queries or issues regarding attending AGM and E-Voting from the E-Voting System provided by CDSL, you may refer the Frequently Asked Questions ("FAQs") and E-voting manual available at www.evotingindia.com, under help section or write an e-mail to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

3. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID & Client ID/folio number and mobile number at www.rjshahandco.com latest by MONDAY 24th day of JULY, 2023. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

DIVIDEND RELATED INFORMATION:

The Board of Directors of the Company at their Meeting held on 25th May 2023 has recommended a Dividend of Rs. 2.50/- per equity share (25%) for the financial year ended 31st March 2023 and the said Dividend will be payable on or after August 30, 2023 i.e., after the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company to be held on 31st day of JULY 2023.

The dividend shall be payable to all those Members / Deemed Members whose names appear in the Register of Members / Statement of Beneficial Owners as on the close of the business hours on MONDAY 24th day of JULY, 2023 i.e., the cut-off date for the purpose of dividend.

Members may note that pursuant to Finance Act 2020, dividend income will be taxable in the hands of Members with effect from 1st April 2020 and the Company is required to deduct tax at source from dividend paid to members at the prescribed rates. For the prescribed rates for various categories, the Members are requested to refer to the recent Finance Act. Members are requested to update their PAN with the Company/ SATELLITE CORPORATE SERVICES PVT LTD, Registrar & Share Transfer Agents of the Company (in case of shares held in physical mode) and depositories (in case of shares held in Demat mode).

A Resident Individual Member with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by sending the documents at service@satellitecorporate.com on or before 24th July 2023 in order to enable the Company to determine and deduct appropriate TDS / withholding taxes. Members are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident Members can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F or any other document which may be required to avail the tax treaty benefits by sending the documents at service@satellitecorporate.com latest by 24th July 2023.

Thanking You,

Yours faithfully,

For R J Shah and Company Ltd

Sd/-
Kalindi Shah
Managing Director

Date: 8th July 2023